


FINAL GENERAL FUND BUDGET

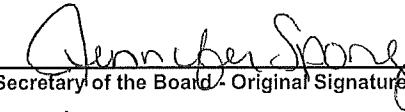
Fiscal Year 2022-2023

General Fund Budget Approval

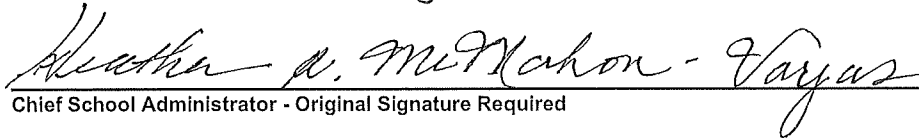
Date of Adoption of the General Fund Budget:



President of the Board - Original Signature Required

6/14/2022
Date

Secretary of the Board - Original Signature Required

6-14-22
Date

Chief School Administrator - Original Signature Required

6.14.22
Date

Donna Sidelinger

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Extension

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**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2022-2023 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Ridgway Area SD	COUNTY : Elk	AUN : 109246003
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2022-2023 (compared to 2021-2022)?

Yes ☒
No ☐

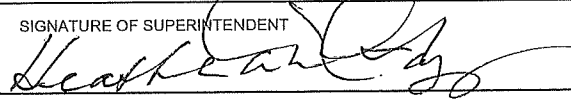
If yes, see information below, taken from the 2022-2023 General Fund Budget.

Total Budgeted Expenditures	\$15782077
Ending Unassigned Fund Balance	\$995280
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	6.30%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒
No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6.15.2022
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DUE DATE: AUGUST 15, 2022

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2022-2023 PROPOSED BUDGET**



24 PS 6-687(a)(1)

(03/2006)

School District Name : Ridgway Area SD	County : Elk	AUN Number : 109246003
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1540	<p>Tax Data: The difference between (a) Assessed Value Exclusion per Homestead multiplied by (b) number of Approved Homesteads/Farmsteads multiplied by real estate tax rate and (c) Approximate Dollar Value of Homestead Exclusions should be within 2% of (c) Approximate Dollar Value of Homestead Exclusions.</p> <p>(A x B x TR) - C: \$445,445.00 C x 2%: \$8,908.90</p>	<p>\$6,404 X 1749 X 39.7% = \$444,155.80, which is less than 2% (\$8,908) difference from \$445,445.</p>
1700	<p>6151 Tax Rate cannot increase by more than the index.</p> <p>6151 Pct Change In Rate: 46.00% Index: 4.8%</p>	<p>The District petitioned the voters of RASD to eliminate the Occupation Tax and replace with a higher earned income tax rate, via Act 53 Optional Occupation Tax Elimination. The voters favored the referendum question in the November 2, 2021 General Elect.</p>
1940	<p>Act 511 Taxes: 6151 Rate has changed from previous year.</p> <p>6151 Prior Year Rate: 0.500% 6151 Current Year Rate: 0.730%</p>	<p>Please reference above note regarding Act 53 and voter referendum.</p>
1960	<p>Act 511 Taxes: 6152 Rate has changed from previous year.</p> <p>6152 Prior Year Rate: 110.0000 6152 Current Year Rate:</p>	<p>Please reference above note regarding Act 53 - the District is eliminating this tax.</p>
8080	<p>Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.</p>	<p>This funds will be used for additional expenses not known at this time and for budget balancing in future years.</p>
8150	<p>Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.</p>	<p>These funds are committed for long term maintenance as well as construction project repairs.</p>
8160	<p>Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.</p>	<p>These funds are reserved to offset future retirement rate increases.</p>

<u>ITEM</u>	<u>AMOUNTS</u>	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance		
0820 Restricted Fund Balance		
0830 Committed Fund Balance	1,750,000	
0840 Assigned Fund Balance	1,500,000	
0850 Unassigned Fund Balance	928,018	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$4,178,018</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	5,555,226	
7000 Revenue from State Sources	8,557,243	
8000 Revenue from Federal Sources	1,586,870	
9000 Other Financing Sources	150,000	
Total Estimated Revenues And Other Financing Sources		<u>\$15,849,339</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$20,027,357</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	3,369,272
6113 Public Utility Realty Taxes	6,000
6114 Payments in Lieu of Current Taxes - State / Local	75,000
6115 Payments in Lieu of Current Taxes - Federal	52,000
6140 Current Act 511 Taxes - Flat Rate Assessments	15,000
6150 Current Act 511 Taxes - Proportional Assessments	996,875
6400 Delinquencies on Taxes Levied / Assessed by the LEA	500,000
6500 Earnings on Investments	75,000
6700 Revenues from LEA Activities	24,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	290,000
6910 Rentals	15,000
6920 Contributions and Donations from Private Sources	33,500
6960 Services Provided Other Local Governmental Units / LEAs	3,000
6990 Refunds and Other Miscellaneous Revenue	100,579
REVENUE FROM LOCAL SOURCES	\$5,555,226
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	5,313,733
7112 Basic Education Funding-Social Security	247,679
7160 Tuition for Orphans Subsidy	8,000
7271 Special Education funds for School-Aged Pupils	695,520
7311 Pupil Transportation Subsidy	418,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	32,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	20,000
7340 State Property Tax Reduction Allocation	445,445
7505 Ready to Learn Block Grant	159,261
7820 State Share of Retirement Contributions	1,217,605
REVENUE FROM STATE SOURCES	\$8,557,243
REVENUE FROM FEDERAL SOURCES	
8751 ARP ESSER Learning Loss	139,572
8755 ARP ESSER Emergency Relief for Other Educational Entities	1,337,298
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	80,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	30,000
REVENUE FROM FEDERAL SOURCES	\$1,586,870

	<u>Amount</u>
OTHER FINANCING SOURCES	
9900 Other Financing Sources Not Listed Elsewhere in the 9000 Series	150,000
OTHER FINANCING SOURCES	\$150,000
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	15,849,339

Act 1 Index (current): 4.8%

Calculation Method:		Rate		
Approx. Tax Revenue from RE Taxes:		\$3,366,015	\$3,257	
Amount of Tax Relief for Homestead Exclusions		<u>\$445,445</u>		
Total Approx. Tax Revenue:		\$3,811,460		
Approx. Tax Levy for Tax Rate Calculation:		\$4,110,531	\$3,619	
		Elk	Elk	Total
			Oil/Gas/Mineral	
2021-22 Data				
	a. Assessed Value	\$102,710,730	\$51,702	\$102,762,432
	b. Real Estate Mills	37.9000	70.0000	
I.	2022-23 Data			
	c. 2020 STEB Market Value	\$253,065,536	\$253,065,536	\$506,131,072
	d. Assessed Value	\$103,539,835	\$51,702	\$103,591,537
	e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0
2021-22 Calculations				
	f. 2021-22 Tax Levy	\$3,892,737	\$3,619	\$3,896,356
	(a * b)			
2022-23 Calculations				
II.	g. Percent of Total Market Value	100.00000%	100.00000%	
	h. Rebalanced 2021-22 Tax Levy	\$3,892,737	\$3,619	\$3,896,356
	(f * g)			
	i. Base Mills Subject to Index	37.9000	70.0000	
	(h / a * 1000) if no reassessment			
	(h / (d-e) * 1000) if reassessment			
Calculation of Tax Rates and Levies Generated				
	j. Weighted Avg. Collection Percentage	91.84000%	90.00000%	
	k. Tax Levy Needed	\$4,110,531	\$3,619	\$4,114,150
	(Approx. Tax Levy * g)			
	I. 2022-23 Real Estate Tax Rate	39.7000	70.0000	
	(k / d * 1000)			
III.	m. Tax Levy Generated by Mills	\$4,110,531	\$3,619	\$4,114,150
	(l / 1000 * d)			
	n. Tax Levy minus Tax Relief for Homestead Exclusions	\$3,665,086	\$3,619	\$3,668,705
	(m - Amount of Tax Relief for Homestead Exclusions)			
	o. Net Tax Revenue Generated By Mills	\$3,366,015	\$3,257	\$3,369,272
	(n * Est. Pct. Collection)			

Act 1 Index (current): 4.8%

Calculation Method:	Rate		
Approx. Tax Revenue from RE Taxes:	\$3,366,015	\$3,257	
Amount of Tax Relief for Homestead Exclusions	<u>\$445,445</u>		
Total Approx. Tax Revenue:	\$3,811,460		
Approx. Tax Levy for Tax Rate Calculation:	\$4,110,531	\$3,619	
	Elk	Elk	Total
		Oil/Gas/Mineral	
Index Maximums			
p. Maximum Mills Based On Index (i * (1 + Index))	39.7192	73.3600	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$4,112,519	\$3,793	\$4,116,312
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0
Information Related to Property Tax Relief			
V. Assessed Value Exclusion per Homestead	\$6,404.00	\$0.00	
Number of Homestead/Farmstead Properties	1757		1757
Median Assessed Value of Homestead Properties			\$24,500

Act 1 Index (current): 4.8%

Calculation Method:

Approx. Tax Revenue from RE Taxes:	\$3,366,015	\$3,257	
Amount of Tax Relief for Homestead Exclusions	<u>\$445,445</u>		
Total Approx. Tax Revenue:	\$3,811,460		
Approx. Tax Levy for Tax Rate Calculation:	\$4,110,531	\$3,619	
	Elk	Elk	Total
		Oil/Gas/Mineral	

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$445,445	Lowering RE Tax Rate	\$0	\$445,445
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$445,445

CODE										
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>		<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>		
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>							
Elk	103,539,835	39.7000	4,110,531				91.84000%			
Elk	51,702	70.0000	3,619				90.00000%			
Totals:				103,591,537	4,114,150	-	445,445 =	3,668,705 X	N/A =	3,369,272
				<u>Rate</u>					<u>Estimated Revenue</u>	
6120	<u>Current Per Capita Taxes, Section 679</u>			\$0.00					0	
6140	<u>Current Act 511 Taxes– Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>			
6141	Current Act 511 Per Capita Taxes			\$0.00	\$0.00	0	0			
6142	Current Act 511 Occupation Taxes– Flat Rate			\$0.00	\$0.00	0	0			
6143	Current Act 511 Local Services Taxes			\$5.00	\$0.00	15,000	15,000			
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0			
6145	Current Act 511 Business Privilege Taxes– Flat Rate			\$0.00	\$0.00	0	0			
6146	Current Act 511 Mechanical Device Taxes– Flat Rate			\$0.00	\$0.00	0	0			
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0			
Total Current Act 511 Taxes – Flat Rate Assessments						15,000	15,000			
6150	<u>Current Act 511 Taxes– Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>			
6151	Current Act 511 Earned Income Taxes			0.730%	0.000%	951,875	951,875			
6152	Current Act 511 Occupation Taxes			0.000	0.000	0	0			
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	45,000	45,000			
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0	0			
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0			
6156	Current Act 511 Mechanical Device Taxes– Percentage			0.000%	0.000%	0	0			
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0	0			
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0			
Total Current Act 511 Taxes – Proportional Assessments						996,875	996,875			
Total Act 511, Current Taxes							1,011,875			
Act 511 Tax Limit -->					506,131,072	X	12	6,073,573		
					Market Value		Mills	(511 Limit)		

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2021-22 (Rebalanced)	2022-23				2021-22 (Rebalanced)	2022-23		
6111	<u>Current Real Estate Taxes</u>									
	Elk	37.9000	39.7000	4.75%	Yes	4.8%				
	Oil/Gas/Mineral	70.0000	70.0000	0.00%	Yes	4.8%				
	<u>Current Act 511 Taxes– Flat Rate Assessments</u>									
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	4.8%				
	<u>Current Act 511 Taxes– Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.730%	46.00%	No	4.8%				
6152	Current Act 511 Occupation Taxes	110.0000	0	-100.00%	Yes	4.8%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	4.8%				

LEA : 109246003 Ridgway Area SD

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	6,765,687
1200 Special Programs - Elementary / Secondary	2,385,378
1300 Vocational Education	13,765
1600 Adult Education Programs	2,500
1700 Higher Education Programs for Secondary Students	250
Total Instruction	\$9,167,580
2000 Support Services	
2100 Support Services - Students	632,181
2200 Support Services - Instructional Staff	288,319
2300 Support Services - Administration	958,152
2400 Support Services - Pupil Health	251,113
2500 Support Services - Business	318,607
2600 Operation and Maintenance of Plant Services	1,420,697
2700 Student Transportation Services	729,500
2900 Other Support Services	43,650
Total Support Services	\$4,642,219
3000 Operation of Non-Instructional Services	
3200 Student Activities	221,703
Total Operation of Non-Instructional Services	\$221,703
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	1,750,575
Total Other Expenditures and Financing Uses	\$1,750,575
Total Estimated Expenditures and Other Financing Uses	\$15,782,077

LEA : 109246003 Ridgway Area SD

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	3,528,770
200 Personnel Services - Employee Benefits	2,637,430
300 Purchased Professional and Technical Services	128,750
400 Purchased Property Services	60,000
500 Other Purchased Services	229,500
600 Supplies	181,237
Total Regular Programs - Elementary / Secondary	\$6,765,687
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	1,157,135
200 Personnel Services - Employee Benefits	986,053
300 Purchased Professional and Technical Services	68,500
500 Other Purchased Services	52,400
600 Supplies	121,290
Total Special Programs - Elementary / Secondary	\$2,385,378
1300 <u>Vocational Education</u>	
300 Purchased Professional and Technical Services	4,000
600 Supplies	9,765
Total Vocational Education	\$13,765
1600 <u>Adult Education Programs</u>	
600 Supplies	2,500
Total Adult Education Programs	\$2,500
1700 <u>Higher Education Programs for Secondary Students</u>	
600 Supplies	250
Total Higher Education Programs for Secondary Students	\$250
Total Instruction	\$9,167,580
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	371,103
200 Personnel Services - Employee Benefits	248,928
500 Other Purchased Services	900
600 Supplies	11,250
Total Support Services - Students	\$632,181
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	94,372
200 Personnel Services - Employee Benefits	63,297
300 Purchased Professional and Technical Services	76,000
500 Other Purchased Services	12,650
600 Supplies	42,000
Total Support Services - Instructional Staff	\$288,319
2300 <u>Support Services - Administration</u>	

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<u>Description</u>	<u>Amount</u>
100 Personnel Services - Salaries	460,678
200 Personnel Services - Employee Benefits	358,874
300 Purchased Professional and Technical Services	49,300
400 Purchased Property Services	3,000
500 Other Purchased Services	48,300
600 Supplies	24,500
700 Property	2,500
800 Other Objects	11,000
Total Support Services - Administration	\$958,152
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	131,587
200 Personnel Services - Employee Benefits	112,776
300 Purchased Professional and Technical Services	750
600 Supplies	6,000
Total Support Services - Pupil Health	\$251,113
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	126,512
200 Personnel Services - Employee Benefits	116,645
300 Purchased Professional and Technical Services	41,000
400 Purchased Property Services	6,700
500 Other Purchased Services	12,750
600 Supplies	15,000
Total Support Services - Business	\$318,607
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	478,783
200 Personnel Services - Employee Benefits	443,667
400 Purchased Property Services	119,000
500 Other Purchased Services	109,500
600 Supplies	259,747
700 Property	10,000
Total Operation and Maintenance of Plant Services	\$1,420,697
2700 <u>Student Transportation Services</u>	
500 Other Purchased Services	729,500
Total Student Transportation Services	\$729,500
2900 <u>Other Support Services</u>	
500 Other Purchased Services	43,650
Total Other Support Services	\$43,650
Total Support Services	\$4,642,219
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	66,760
200 Personnel Services - Employee Benefits	25,723
300 Purchased Professional and Technical Services	42,300
500 Other Purchased Services	32,720

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<u>Description</u>	<u>Amount</u>
600 Supplies	54,200
Total Student Activities	\$221,703
Total Operation of Non-Instructional Services	\$221,703
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	353,277
900 Other Uses of Funds	1,397,298
Total Debt Service / Other Expenditures and Financing Uses	\$1,750,575
Total Other Expenditures and Financing Uses	\$1,750,575
TOTAL EXPENDITURES	\$15,782,077

Cash and Short-Term Investments

	06/30/2022 Estimate	06/30/2023 Projection
General Fund	3,152,571	3,152,571
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	7,239,877	2,231,397
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$10,392,448	\$5,383,968

Long-Term Investments

	06/30/2022 Estimate	06/30/2023 Projection
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$10,392,448	\$5,383,968

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<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund		
0510 Bonds Payable		60,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total General Fund		\$60,000
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

LEA : 109246003 Ridgway Area SD

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		

LEA : 109246003 Ridgway Area SD

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

2022-2023 Final General Fund Budget		Schedule Of Indebtedness (DEBT)	
LEA : 109246003 Ridgway Area SD			
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<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>	
0530 Lease-Purchase Obligations			
0540 Accumulated Compensated Absences			
0550 Authority Lease Obligations			
0560 Other Post-Employment Benefits (OPEB)			
0599 Other Noncurrent Liabilities			
Total Permanent Fund			
Total Long-Term Indebtedness		\$60,000	

LEA : 109246003 Ridgway Area SD

<u>Short-Term Payables</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund	1	1
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$1	\$1
TOTAL INDEBTEDNESS	\$1	\$60,001

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	1,750,000
0840 Assigned Fund Balance	1,500,000
0850 Unassigned Fund Balance	995,280
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$4,245,280
5900 Budgetary Reserve	
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$4,245,280